

WHAT'S NEW FOR LENDERS

DAP RELEASE 1.4.3

Introduction

- ◆ The chapter was re-organized with additional information (see Chapter 1).

Tracking

New Application wizard Windows: The New Application wizard window has been redesigned (see Section 3.1.2).

- ◆ A new question asking if the project has an active FHA loan. The default is set to No.
- ◆ You may now enter the Superseded Project Number and Primary Parent Project Numbers.
- ◆ The label Production Method has changed to Activity.
- ◆ The Occupancy Type is not available for MAP Projects.
- ◆ The field formerly labeled Insurance is now Timing of Insurance.
- ◆ The Print button has been removed from the New Application wizard windows.
- ◆ The Facility Type field has been added.
- ◆ You are able to select the following Special Characteristics: LIHTC, HOME, CDBG, SPP, 223e Declining Area, OMHAR, HOPE VI, and Tax Exempt Bonds.
- ◆ A new question asking if HUD waived the commercial income or sq. ft. limitations. The default is set to No.
- ◆ The HUD Project Manager field has been added.
- ◆ The Team Lead field has been added.

Administration Application Tabs Window

Globally: The label Assignment Comments has been changed to Assignment Notes.

- ◆ **General Tab** (see Section 3.1.4)
 - ◆ The label Project Info has changed to Project Details.
 - ◆ The label Miscellaneous Info has changed to Special Characteristics.
 - ◆ Notes button has been moved to a separate section at the bottom of the page.
 - ◆ You are able to select the following Special Characteristics: LIHTC, HOME, CDBG, SPP, 223e Declining Area, OMHAR, HOPE VI, and Tax Exempt Bonds.
 - ◆ The Superseded button has been added. When activated, you are able to input the superseded and primary project numbers.
- ◆ **Mortgage Tab** (see Section 3.1.8)
 - ◆ The Facility field has been added.

Cost Analysis

- ◆ General Tab, Repair Cost(s): New window entitled Other Repairs allows users to enter additional repair items (Section 5.2.1.5 through 5.2.1.6.1.1.1).

Valuation

- ◆ Estimate of Annual Expense:
 - * New button on Estimate of Annual Expense tab for accessing the new Replacement Reserve Override window (see section 6.3.4.1 and 6.3.4.1.1).
 - * Enter Totals Only check box removed, and the function is no longer available (formerly Section 6.3.4.1.2).
- ◆ Estimate of Replacement Income, Rehab Soft Costs (see Section 6.3.6.2.2):
 - * Calculation time for the MIM by LC is decreased.
 - * Replacement reserve, which affects expenses and in turn affects net income, is included in the calculation of the MIM by LC, Criterion 5.

Mortgage Credit Subsystem

- ◆ Settlement Requirements – Initial Operating Deficit: The DAP System no longer accepts negative values in the fields: Rents for all Units, Rentals Attributed to Vacant Units, and Rents in Arrears (see Section 7.5.2.2).
- ◆ Assignments List window: Assignment Comments label has changed to Assignment Notes (see Section 7.1).
- ◆ Linking different Valuation assignments: Ability to link to a different Valuation assignment was implemented in Release 1.4.21 (see Section 7.5.1).

Reports

- ◆ Cost Analysis:
 - * Property Insurance Schedule now includes a new builder's profit window (see Sections 8.3.1.6 and 8.3.3.6).
 - * HUD-92264, Section O, shows breakdown of critical/non-critical for repairs (see Section 8.3.4.3).
- ◆ Valuation: In 92264, section G, line 73a and section J, item 8, the site area is now computing correctly (see Sections 8.4.8 and 8.4.11).
- ◆ Mortgage Credit: The *Section or Title Number* field is 60 characters for HUD-92264-A, Supplement to Project Analysis Report (see Section 8.5.2).
- ◆ Standard Reports: In headquarter reports where the capability exists, a column was added for name/address of sponsor and co-sponsor.

Appendix D

- ◆ The SoA Codes have been organized to help in selecting the appropriate code.